(c) Various steps have been taken to moderate the monetary impact of the large foreign exchange reserves. These were as follows:—

(i) phasing out automatic monetisa-tion of the budget deficit over time;

(ii) undertaking open market operation in terms of sale of Government securities.

(iii) increasing the cash reserves ratio for banks;

(iv) altering interest rates on non-Resident Indian deposit schemes so as to align them with international inter est rate structure;

(v) closer monitoring of inflows under Euro issues and larger retention cf foreign exchange earnings abroad and their use for imports of capital goods.

जीवन बीमा निगम द्वारा ऋण दिया जाना

2041. **श्री ईश दत्त यादव :**
चौधरी हरमोहन सिंह :

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) जीवन बीमा निगम द्वारा गत दो वर्षों के दौरान "अपना घर बनाओ" योजना के अंतर्गत कितना ऋण दिया गया है ;

(ख) इस योजना से कितने परिवार लाभान्वित हुए हैं ; और

(ग) सरकार द्वारा इस योजना का विस्तार करने के लिए और क्या-क्या कदम उठाए गये हैं ?

वित्त मंत्रालय में राज्य मंत्री (श्री एम० वी० चन्द्रशेखर मूर्ति) : (क) से (ग) सूचना एकत्रित की जा रही है और सभापटल पर रख दी जाएगी ।

Facilities for Round the Clock Custom Clearance

2042. SHRI SURESH KALMADI : Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Govern ment have modified the facility of round the clock customs clearance to exporters in the four major ports and airports;

(b) if so, what are the reasons therefor and what will be the modified working hours; and

(c) what are the names of the major ports and airports affected?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASEKHAR MURTHY) : (a) Yes, Sir.

(b) The utilisation of the facility by the exporters was studied and the analysis re-vealed that the fae'lity is largely not being availed of during the night time between 2200 hours to 0800 hours. The modified working hours are 0800

(c) The modified facility is available at ports at Bombay, Calcutta, Madras, Kan dla. Nhava Sheva and the airports al Bombay, Calcutta. Madras, Delhi and Bangalore.

Subsidiary of Tetra Pak AB

2043. SHRI B. K. HARTPRASAD : Will the Minister of FINANCE be pleased to state:

(a) whether a multinational Tetra Pak AB of Sweden has applied to the Foreign Investment Promotion Board, Government of India to set up a fully owned subsidiary in India for packaging material manufacturing facility;

(b) whether Government are aware that Tetra Pak cartons presently used for packing milk, edible oil and fruit beve-rags are not bio-degradable and pose disposal problems;

fc) whether Government are aware that Tetra Pak company was fined millions a few years back by the European Union for indulging in unfair trade practices and restrictive trade and pricing contracts; and

(d) whether Government would consider refusing permission to Tetra Pak as we are capable of meeting our packaging re quirements w'th indigenous technology and present installed capa.city for packaging material?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASEKHAR MURTHY): (a) No Sir.

(b) Laminated paper used in Tetra Pak Cartons is not Bio-degradi.ble.

(c) National Dairy Development Board has informed that European Union found it necessary to fine Tetra Pak US $ 91 million for undermining competitors with widespread predatory pricing and restrictive contracts.

(d) Does not arise in view of answer to (a) above.

Narcotics Seized

2044. SHRI VIRENDRA KATARIA : Wil! the Minister of FINANCE be pleated to state :

(a) whether it is a fact that Narcotic worth 70 crores in the international mar ket was recovered from a shop in Madhya Pradesh as reported in the 'Pioneer' dated the 2nd November, 1994;

(b) if so, what are the de!a'ls thereof;

(c) whether it is also a fact that the said establishment was earlier ra'ded and if so, the defa'ls of raids conducted during the last three months alongwith the details of goods seized during each raid; and

(d) the names of the persons arrested

THE MTNISTER OF STAtE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASEKHAR MURTHY): (a) and fb) As reported by Madhya Pradesh Police, from the shop of one Mohd. Shafi S/o. Abdul Rahim resident of Mandsaur, the following narcotic substances were recovered on 1-11-1994:

(1) 505 Kg. Mandrax Tablets.

(2) 1140 Kg. white coloured Powder.

(3) 50 Kg. Granule Powder.

(4)) 181 Kg. Methaqualone Powder.

(5) 302 Kg. other chemical substances.

(6) 900 Kg. Opium and instrument of preparing tablets.

No precise valuation of narcotic drugs, which are often of indeterminate strength and composition are liable for destruction, is feasible.

fc) It is a fact that establishment was raided earlier. Details of raids are as under:—

(i) On 11-10-94 on information a search was made at the residence also but no narcotic substance was recovered. This search was made in connection with Cr. No. 145/94. U/s 8/18 NDPS Act as on that very day 1 Kg. of smack was recovered from the possession of the son of Mohd. Shafi.

(ii) On 28-10-94, farm house of Mohd. Yakub the brother of Mohd. Shafi was raided resulting in the seizure of following narcotic substances :—

(a) 7 Kg. 500 gm. Smack

(b) 21 Kg. 500 gm. Mandrex Tablets

(c) 101 Kgs. Methaqualone powder

(d) Following persons were arrested as a result of above raids :—

(1) Ram Singh S/o. Bhawar Singh.

(2) Mohd. Shakir S/o. Mohd. Shafi.

(3) Vikram Singh S'o. Mohan Singh Rajput.

(4) Mohd. Ahsan S/o. Abdul Rahim.

Income Tax Arrears on Film Stan

2045. SHRI SATISH PRADHAN : WiH the Minister of FINANCE be pleased to state :

(a) whether it is a fact that large number of film stars have tax arrears, if so, the details thereof year-wise during the last three years;

(b) whether it is also a fact that the film stars are filing their tax returns after suppressing their incomes; and

fc) whether Government will consider separate norms to assess the income of film stars on the basis of contracts signed by them, making a provision for refund on lean period experienced by the film stars?

THE MINISTER OF STATE TN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASEKHAR MURTHY): (a) Yes, Sir. The names of the film stars against whom income-tax demand exceeding Rs. 10 lakhs was outstanding as *on* 31-3-92. 31-3-93 and 31-3-94 are given in the enclosed statement *(See* below). The amounts outstanding are also indicated against their names.

(b) While it is not correct to say that all film stars are filing their returns sup pressing their income, it is true that in some cases additions have been made to the returned income by disallowing claims of excessive expenditure, incorrect claims of exemption, etc.

(c) According to the present guide lines for assessment of income of film artists, where film artists are following cash system of accounting for their pro fessional income and are paid remunera tion through annuity policies as per con tracts, only the particular amount of an nuity instalment paid in a y^ar is included in their total incom-, provided, accord'ng to the terms of the policies neither, the surrender value nor the annuities are com-mulable and also the interest in the poli cies have not been assigned in favour of anv other person. There is no move to make any provision for refund on lean periods experienced by the film stars.

Statement

Year-wise details regarding the names of the Filmstars, against whom income tax demand exceeding Rs. 10 lacs was outstanding as on 31-3-92, 31-3-93 *and* 31-3-94.

(Rs. In Lakhs)

Sl. No.	Name of the film star	Income-tax demand of Rs. 10 lakhs & above outstandin as on		
		31-3-1992	31-3-1993	31-3-1994
1	2	3	4	5
1.	Late Amjad Khan	13.09	48.99	34.40
2	Rajesh Khanna	38.67	102.03	100.60